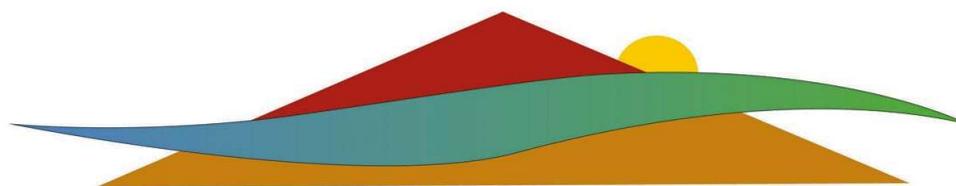


**MOUNT ALEXANDER SUSTAINABILITY
GROUP INC**

Registration No: A 00 482 97P

2017 Annual Report

As Presented at the Annual General Meeting
22th November, 2017



**MOUNT ALEXANDER SUSTAINABILITY
GROUP INC**

Registration No: A 00 482 97P

Report to Members for the year ended 30 June, 2017

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Committee of Management

Members of the committee as at 30 June, 2017

Chair	Mary Deborah Blain
Deputy Chair	Michael Leonard Lewin
Secretary	Gerard Thomas Egan
Treasurer	Maurice Leslie Molan
Committee	Ian Jones
	Peter John Brain
	Deane Belfield

Also serving during the year:

Jay Smith

Katrina Logan



CHAIRS REPORT

Mary Blain

Last year MASG celebrated its tenth anniversary. The past decade has witnessed momentous shifts in awareness of the importance of creating a sustainable society and planet in which to live. As one of the first active Sustainability Groups it has been encouraging for us to see the huge growth of similar organisations across the country and the influence they are having on all three levels of government.

MASG has continued to work closely with the Mount Alexander Shire Council. This relationship is reflected in a new Memorandum of Understanding or MOU valid until 2020. Council and MASG are collaborating to help achieve the shared vision of a carbon neutral, low waste Shire.

MASG began this year with a full complement on the Committee of Management. During the year our numbers were reduced with the resignation of two members. Katrina Logan, a recent addition to the committee withdrew for business and family reasons. Jay Smith was successful in gaining a position with the Mount Alexander Shire Council as Climate Change Coordinator. We thank both members for their contribution to MASG as we strive towards achieving our Vision - Zero Net Emissions by 2025. We wish them well in their future endeavours.

We have engaged no new staff members this year even though two members of staff resigned in the middle of the year. These were Tina Helm who joined us as Development Officer and Jay Smith who had taken over as Wash Against Waste officer. Both Tina and Jay have our heartfelt thanks for the energy and commitment they have put into their roles. We intend to redefine and fill these positions by the end of the year.

Existing staff:

1. **Mandy Field** will discontinue her role as Communications Officer for both MASG and for its programmes and projects at the end of the year. She has worked in this role for two and a half years. Mandy has been the creative brains behind our

e-newsletter, our fabulous networker, website and media guru and all round passionate advocate for all things sustainable. She will be sorely missed.

2. **Melissa Pollock** continues in her role as Administration Officer where she oversees the accounting functions as well as memberships and governance of the organisations regulatory obligations. Melissa has voluntarily added the management of the WAWT bookings to her already formidable task list.

Both staff work approximately one day a week although many unpaid hours are also completed. We are very fortunate to have such a dedicated and energetic team. We continue to maintain the office in Barker Street which is open for three days a week from 11.00am until 3.00pm. This is achievable with the help of staff and volunteers.

We are now in a much improved, financial position with funding received for:

1. Waste To Energy project
2. WAWT redevelopment
3. WAW Coordinator through Big Give
4. Sponsorships and small grants
5. Memberships and donations

While grant monies are generally tied, an auspicing contribution is generally able to be drawn for the office support. The Mt Alexander Waste to Energy project has so far provided approximately \$42,000 and is budgeted to contribute a total of \$65,000 for MASG support services. It is anticipated that the current positions will be able to be continued through much of 2017/2018.

I want to thank the committee and especially Mick Lewin and Gerry Egan who have been extremely patient and helpful to me in my new role as Chairperson. I have been encouraged to extend my interest in the relationship between sustainability and the arts through projects such as The Garden of Earthly Delights which was part of the Castlemaine State Festival and the Organic Plastic exhibition in Newstead.

Each committee member has not only supported our functions and events but also taken responsibility for specific projects such as Solar farms, Waste to Energy and Wash Against Waste. Such involvement has made my job a lot easier.

I would also like to thank our great team of volunteers who keep our organisation ticking over. Most notable among them are Kate Orr who has played a solo role in galvanising the town into recycling its batteries, light globes, mobile phones, printer cartridges and now the collection of soft plastic as well. Also thanks to Brier Johnson

and all those who help with the Wash against Waste Trailer with specific thanks to John Terry.

In a town where volunteer fatigue is a real issue we are very grateful to our volunteers who enthusiastically support our frequent calls for help at events hosted by MASG and or partnered by MASG.

This year we remedied last year's lack of member forums by holding The Other Renewables in August. This was a highly successful event especially in terms of knowledge sharing and the involvement of people beyond the Shire. In a similar vein the Sustainable Drinks entitled The War on Waste brought together several groups who updated members about the wide variety of initiatives regarding waste reduction that are taking place at a local and regional level. We would love to organise a larger number of forums but we just don't have the resources to do so.

Our Waste to Energy Project has raised the profile of MASG particularly among those in the community energy sector. Considerable publicity has accrued to MASG as a result. One of our goals this year was to improve our communication with MASG members and the general public about our projects and programmes and we feel we have achieved this through contact with the media, knowledge sharing events and the e-newsletter and website.

PROJECTS AND PROGRAMMES

This year, we have continued our work in Community Renewables, Waste Reduction, and Energy Efficiency, our core activities.

Renewables

1. The **Waste to Energy** project has attracted attention widely and, with the participation of the Shire Council, Don Smallgoods and Coliban Water, offers an exciting future for reduced waste and energy production. We have received commitments \$100,000 from the New Energy Jobs Fund of the State Government and \$146,000 from ARENA. A further commitment of \$25,000 was received from each of Don Smallgoods and Coliban Water, \$10,000 from the Mount Alexander Shire Council and \$17,000 from the McKinnon Family Foundation, a long time supporter of ours. The secured funding was sufficient to ensure the project proceeded and is now nearing completion. After an exhaustive open tender, Biogass was appointed to conduct the detailed study. Deane Belfield (Eco2Sys) was appointed to act as the Project Manager with Mick Lewin representing the board.
A detailed Feasibility Study and Business Case will be presented in early 2018. Given viability is demonstrated, investors, which is expected to include the community, will be sought for the development of the facility.
2. The testing of the viability of **Community Funded Institutional Solar**. While we have not closed the door on this, its fair to say that the returns do not look attractive thus far. Gerry Egan has overseen this study with a subcommittee of Ian Jones, Peter Brain and Dean Bridgfoot. We are now exploring options including working with Bendigo Sustainability Group and MASH.
3. **Large Scale Solar** (solar farms) have been invigorated by the announcement that the Victorian Government will conduct Reverse Auctions for renewable energy mid next year. However the weighting given to community projects does not seem to be sufficient for us to believe that we can overcome our relative disadvantages in scale and in locality to projects based further north. We considered out of shire locations but felt that this would not attract enough community support. We will review this as circumstances change.
4. **Sustainable Farming**
We are exploring a project whereby we could make Mount Alexander a centre of excellence for Sustainable Farming. We are seeking support through the State Government innovation programs to re-introduce soil

carbon into depleted soils. The contributions to emissions reduction from these would far exceed anything we could achieve out of a say a 10MW solar farm. Twenty farms will be sought on which to conduct this project. Expect further announcements in the new year.

Waste Reduction

There is no doubt that the ABC documentary The War on Waste helped to shift the public focus towards the desperate situation regarding excessive waste, particularly plastic waste. MASG has moved to build on this growing awareness by supporting several local initiatives.

1. Waste Recovery

We believe the Castlemaine Landfill now has no collection facility for batteries and only one small receptacle for lighting waste, so it is just as well that we are filling the gap in this area.

In the last year 376 kg of lighting waste were recycled through our skip at Lawrence and Hanson and approximately 186 kg of batteries via Loddon Mallee Waste Recovery and Resource Group (LMWRRG).

These figures are lower than previous years but only because other agencies like LMWRRG now collect and record the amount.

Lawrence and Hanson are currently sharing the cost of recycling the lighting waste and it is hoped that eventually they will take over the entire cost. This means that the programs we started 5 years ago are on the way to becoming self- sustaining and leaves the way open for us to develop new projects.

In terms of our new collections about 6 kgs of printer cartridges have gone to Planet Ark and just over 40 mobile phones have been donated to Windarrang. The soft plastics recycling scheme for members has been well received and currently 40 bags of plastic waste are waiting for transport to the Redcycle recycling facility. We are investigating further expansion of this system.

2. Wash Against Waste Trailer

The Wash Against Waste Trailer continued to be used by both regular customers and some new ones. There has been a heightened interest in the trailer from outside the Shire not just in terms of hiring but in the request for advice on how to build one. The new trailer will be a very welcome addition

to those users who require a lighter and less complicated vehicle. We also intend to sell our design plans for a modest fee to interested parties. The grant from The Lord Mayor's Charitable Fund has been put to good use, with the design and construction of a new trailer well underway under the management of Ian Lillington. The new trailer will be ready for use in the new year.

3. Repair Café

This programme, which is based on a model from the Netherlands, was started by a MASG member Chris Hooper. Initially this was supported by the Community House. Chris held a planning meeting at which fourteen people attended and from there, with some generous donations, the Café was established. The Repair Café became so popular Chris approached MASG to include it as one of our waste reduction projects. We gave our support willingly. To date there have been six Repair Café's held with a total attendance of 217.

Boomerang Bags Castlemaine and Surrounds is a project to replace single use plastic bags with reusable bags. MASG assisted in the gaining of a grant from the Council to set up the project and it is now informally associated with the Repair Café using shared facilities once a month to make reusable bags.

Energy Efficiency

While we are operating as a catalyst in this area, and in no way intend to compete with commercial operators and trades, we believe we can raise awareness in the community.

Sustainability Drinks – Design Myths night focussed on efficient house design and was well attended.

Sustainable House tour (SHED).

Four homeowners, Tosh Szatow and Juliette Anich, Rhonda Chapman and Tim Ford, Katrina Logan, and Michael Raftos generously opened their homes for the day. Two Groups, forming a total of 48 participants, were treated to a range of houses to explore from a retrofitted 1940's brick veneer, a church conversion as well as a contemporary passive solar home and a Tiny House. We are also very grateful to Geoff Crosby, Danilo Paglialonga, Mick Lewin and Karl Albrecht, who stayed on after

the end of SHeD, for a Q & A session in the courtyard Thanks to Tina, Mandy and Jay for coordinating the event.

Victorian Residential Efficiency Scorecard is a programme under which a software tool is used to assign a star rating to the cost efficiency of energy as used in a household. This is not a NatHERS star rating as used in new buildings and renovations, but a rough- cut assessment of an existing house and its fixed appliances. MASG is in the process of registering as an Intermediary and Mick Lewin as an accreditor Assessor. We would like to find other assessors and will support anyone interested.

MOUNT ALEXANDER SUSTAINABILITY GROUP INC
Registration No: A 00 482 97P

NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1. Statement of Significant Accounting Policies

This financial report is a special purpose report prepared for use by the members. The Committee of Management has determined that the entity is not a reporting entity.

The financial accounts have been prepared in accordance with the following Accounting Standards and Urgent Issues Consensus Views.

AASB 112: Income Taxes

No other Accounting Standards, Urgent Issues Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

Income Taxes

Mount Alexander Sustainability Group Inc is a non-profit entity and has been granted exemption from income tax as a charitable institution under Sec 50-5 of the Income Tax Assessment Act 1997.

For the 2017 Financial Year, the organisation is still entitled as an endorsed organisation, as the status of the charity has not changed.

MOUNT ALEXANDER SUSTAINABILITY GROUP INC
Registration No: A 00 482 97P

Financial Governance

Following a pre-feasibility study MASG has commenced a full-scale Waste to Energy feasibility study in collaboration with Don Smallgoods, Coliban Water and Mount Alexander Shire Council. To carry out this project MASG Renewables P1 Operations Pty Ltd has been incorporated which is owned and controlled by MASG. This company has appointed Mary Blain, Peter Brain, Gerald Egan, Maurice Molan and Michael Lewin as directors of this entity.

The Steering Committee for the project is made up of representatives of MASG, Don Smallgoods, Coliban Water and the Mount Alexander Shire Council.

Following advice from the Steering Committee, the directors appointed Deane Belfield of Eco2Sys Pty Ltd as the Project Manager for the Waste to Energy Feasibility Study.

The Board was satisfied that the Eco2Sys pricing and local knowledge ensured that this was the most appropriate solution to the management of the Feasibility Study. Deane is not on the company board or the Steering Committee and as a member of the MASG Committee of Management has absented himself from decisions where a conflict might arise. The Eco2Sys contract with MASG Renewables P1 Operations Pty Ltd is for \$60,000.

A Time and Materials contract has been entered into with Inoplex Pty Ltd, T/as Hydromax Environmental, for the services of Bendan Mason. This is to provide technical oversight and is capped at \$20,000. Brendon subcontracted to Eco2Sys on the Pre-Feasibility report but is directly contracted to Mt Alexander Waste to Energy on this project.

In addition, Michael Lewin undertook two tasks that were billed to the project over and above the significant involvement that he had provided in-kind. These related to the requirements for protecting MASG from any liability for the Mt Alexander Waste to Energy project. This required the establishment of a corporate structure and trust deed and preparing a detailed history of plans and decisions made to this point including the Pre-feasibility study. It also included time involved in contract finalisation with the major contractor, Biogas Pty Ltd. In total, \$4,560 was paid by MASG. Michael Lewin has absented himself from decisions relating to these payments. These services have been on charged to MASG Renewables Operations P1 Pty Ltd.

Mount Alexander Sustainability Group Inc.
Registration No: A 00 482 97P

Treasurer's Report for the year ended 30th June, 2017

Financial Performance as at 30th June 2017

The 2017 Audited Financial Statements have been posted on the web site and can be accessed by all members. A small number of these reports have been printed and are available for perusal during the AGM.

The audit of the Financial Statements was completed by Daniela Aceri, Public Accountant, IPA, and a copy of the report is attached.

Comment on Profit and Loss Account

Full details of Income and Expenses are set out in the Profit and Loss Account contained in the attached Audited Financial Accounts. A summary of total Income and Expenses and Net Position is set out in the table below.

Income & expenses	2017	2016	2015
Income from all activities	144,471	95,279	141,679
Expenses from all activities	(112,629)	(119,018)	(131,030)
Profit (Loss)	31,842	(23,738)	10,649

A profit of \$31,842 was achieved for the year as income increased principally because of the Waste to Energy project as dealt with in the Chairs Report. The financials for MASG and for the subsidiary MASG Renewables P1 Operations Pty Ltd (Mt Alexander Waste to Energy), are attached. This included a contribution of \$17,000 by the McKinnon Family Foundation specifically for the Mt Alexander Waste to Energy project. A further grant from the Lord Mayors Charitable Foundation of \$20,000 contributed to the general funding. Other sources of funding are set out in the detailed Profit and Loss Account.

Expenses were contained in line with budget expectations and reduced overall by approximately \$7,000 for the financial year.

Comment on Balance Sheet

Full details of the Assets and Liabilities are contained in the attached Audited Financial Accounts. A summary of the position is set out below.

Assets	2017	2016	2015
Cash at hand	99,347	67,517	105,240
Less Pre-Paid Funds in Trust for Specific Projects	(69,856)	(34,358)	(48,601)
Untied Cash at Hand	29,491	33,159	56,639
Other Current Assets	47,771	1,978	2,011
Office Equipment and WAW Trailer	-	1,288	5,272
Total Assets	77,262	36,425	63,922
Liabilities			
Creditors/ATO/Provisions	16,676	7,681	11,440
Net Assets	60,586	28,744	52,482

The Operating Profit of \$31,482 for the year has improved Net Assets to \$60,586. A review has been and is continuing to be undertaken to ensure the core activities of the organisation can be continued. For reasons outlined in more detail elsewhere in the report, the Committee believes the projects in the planning stage will again ensure the continued viability of MASG.

At 30th June \$63,847 was held in the Public Fund bank account. These funds have been received in some cases for specific projects and in other cases to support the other activities of the organisation.

Attention needs to be given by the incoming committee to ensure that the budget prepared for the ensuing year is adhered to in order that the activities of the organization continue.



Maurice Molan,
Treasurer
Mount Alexander Sustainability Group
20th October, 2017

Mount Alexander Sustainability Group

2017 Financials

Balance Sheet [Last Year Analysis]

June 2017

PO Box 1043
CASTLEMAINE VIC 3450ABN: 78 626 846 421
Email: admin@masg.org.au

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Bank Australia	\$24,488	\$22,988
Bendigo Bank Account	\$10,226	\$7,809
Bendigo Bank Public Fund	\$63,847	\$34,049
Waste to Energy	\$0	\$2
Petty Cash	\$188	\$169
Undeposited Funds	\$599	\$2,500
Total Cash On Hand	\$99,347	\$67,517
Debtors	\$47,336	\$1,545
Investments		
MASG Renewables P1	\$1	\$0
MASG Renew P1 Investment Trust	\$1	\$0
Bonds	\$433	\$433
Total Investments	\$435	\$433
Total Current Assets	\$147,119	\$69,495
Property & Equipment		
Office Equipment		
Office Equipment at Cost	\$5,311	\$5,311
Office Equipment Accum Dep	-\$5,311	-\$4,875
Total Office Equipment	\$0	\$436
Motor Vehicles		
Motor Vehicles at Cost	\$23,860	\$23,860
Motor Vehicles Accum Dep	-\$23,860	-\$23,008
Total Motor Vehicles	\$0	\$852
Total Property & Equipment	\$0	\$1,288
Total Assets	\$147,119	\$70,783
Liabilities		
Current Liabilities		
Prepaid Renewable Trust	\$7,718	\$17,324
Grant Wash Against Waste	\$0	\$1,112
Grant Recycling Lighting Waste	\$0	\$2,447
Grants MASC	\$6,350	\$975
Grant Ellen Madigan	\$0	\$2,500
Grant - 350.Org	\$5,639	\$10,000
Grant WAWT-The New Generation	\$49,879	\$0
Waste To Energy-Contribution	\$10,000	\$0
Trade Creditors	\$2,426	\$9,719
Other Creditors	\$129	\$0
GST Liabilities		
GST Collected	\$5,321	\$836
GST Paid	-\$929	-\$2,874
Total GST Liabilities	\$4,393	-\$2,038
Total Current Liabilities	\$86,533	\$42,039
Total Liabilities	\$86,533	\$42,039
Net Assets	\$60,586	\$28,744
Equity		
Retained Earnings	\$28,744	\$52,482

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2017

PO Box 1043
CASTLEMAINE VIC 3450

ABN: 78 626 846 421
Email: admin@masg.org.au

	This Year	Last Year
Current Year Surplus/Deficit	\$31,842	-\$23,738
Total Equity	\$60,586	\$28,744

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

July 2016 To June 2017

	This Year	Last Year
Income		
Public Fund		
Donations - Public Fund	\$11,149	\$5,300
CAP Grant	\$0	\$1,600
Grant held in Trust - MASC	\$7,578	\$0
Grant held in Trust - 350.Org	\$6,241	\$0
Renew Grants	\$9,578	\$38,002
McKinnon - WTE	\$17,000	\$0
Grants LMF	\$20,000	\$25,000
Solar Auspice Fee	\$2,336	\$0
Auspice	\$1,400	\$9,893
Waste to Energy Services	\$42,256	\$0
Sponsorship	\$3,818	\$1,750
Fundraising	\$3,699	\$159
Activities Income	\$1,870	\$1,956
Battery Recycling	\$17	\$71
Memberships	\$4,790	\$4,205
Interest Received	\$420	\$570
WAWT	\$8,430	\$5,337
Donations	\$1,092	\$1,436
WAWT TNG	\$2,797	\$0
Total Income	\$144,471	\$95,279
Gross Profit	\$144,471	\$95,279
Expenses		
Accounting & Legal	\$968	\$2,121
Audit Fees	\$464	\$0
Advertising & Promotion	\$237	\$934
Bad Debts	\$0	\$500
Bank Charges	\$102	\$8
350.ORG expenses	\$5,856	\$0
Merchant Fees	\$238	\$251
Depreciation	\$1,288	\$3,984
EGIVE Costs	\$114	\$108
Rent	\$4,933	\$5,459
Web Development	\$530	\$1,510
Seminars & Workshops	\$182	\$682
Technical Support	\$136	\$852
Travel Expenses	\$0	\$207
Printing		
Printing - Other	\$117	\$0
Publicity Pamphlets	\$348	\$335
Consultants		
Bookkeeping	\$8,881	\$12,246
Renwable consultants	\$9,250	\$36,396
Consultants	\$27,891	\$18,402
Total Consultants	\$46,022	\$67,045
Office Expenses		
Office Supplies	\$71	\$84
Photocopying	\$729	\$301
Postage	\$130	\$189

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

July 2016 To June 2017

	This Year	Last Year
Cleaning	\$0	\$12
Total Office Expenses	\$930	\$586
Project Costs		
Venue Hire	\$223	\$25
Catering	\$1,174	\$171
Amenities	\$136	\$43
Project Materials/Expenses	\$3,205	\$461
Total Project Costs	\$4,737	\$700
Subscriptions		
Dues & Subscriptions	\$42	\$0
Total Subscriptions	\$42	\$0
Insurance		
Insurance	\$403	\$0
PI/ PL& Management Insurance	\$995	\$3,040
Contents Insurance	\$0	\$399
Volunteers' Accident Insurance	\$426	\$426
WorkCover Insurance	\$179	\$271
WAW insurance	\$270	\$264
Total Insurance	\$2,273	\$4,399
Oxfam donation - Bendigo Bank	\$14	\$27
Maintenance		
General Maintenance	\$0	\$37
WAW Trailer	\$5,396	\$3,429
Recycling	\$1,882	\$1,894
Total Maintenance	\$7,278	\$5,360
Employment Expenses		
Superannuation	\$0	\$1,853
Wages & Salaries	\$0	\$20,412
Employee Entitlements A/L	\$0	-\$91
Total Employment Expenses	\$0	\$22,174
Telephone		
Landline	\$488	\$690
Mobile	\$0	\$218
Internet Access	\$845	\$868
Total Telephone	\$1,333	\$1,776
Services		
Electricity	\$107	\$0
Water	\$438	\$0
Rates	\$225	\$0
Total Services	\$770	\$0
Other Expenses		
Fundraising Expenses	\$1,792	\$0
Waste to Energy		
W2E expenses	\$14,926	\$0
W2E McKinnon	\$17,000	\$0
Total Other Expenses	\$1,792	\$0
Total Expenses	\$112,629	\$119,018
Operating Profit	\$31,842	-\$23,738

This report includes Year-End Adjustments.

Profit & Loss [With Last Year]

July 2016 To June 2017

PO Box 1043
CASTLEMAINE VIC 3450

ABN: 78 626 846 421
Email: admin@masg.org.au

	This Year	Last Year
Net Profit/(Loss)	\$31,842	-\$23,738

This report includes Year-End Adjustments.

MASG Renewables P1 Operations Pty Ltd

T/as Mt Alexander Waste to Energy

2017 Financials

Balance Sheet [Last Year Analysis]

June 2017

325 Barker Street
Castlemaine VIC 3450ABN: 30 603 457 638
Email: admin@masg.org.au

	This Year	Last Year
Assets		
Current Assets		
Bank Accounts		
Waste to Energy 12100320	\$9,733	\$0
Total Bank Accounts	\$9,733	\$0
Other Current Assets		
Trade Debtors	\$48,125	\$0
Donations Receivable - MASG	\$10,000	\$0
Total Other Current Assets	\$58,125	\$0
Total Current Assets	\$67,858	\$0
Total Assets	\$67,858	\$0
Liabilities		
Current Liabilities		
GST Liabilities		
GST Collected	\$5,375	\$0
GST Paid	-\$5,607	\$0
Total GST Liabilities	-\$232	\$0
Other Current Liabilities		
Trade Creditors	\$46,481	\$0
A/P Accrual - BioGas	\$16,900	\$0
Total Other Current Liabilities	\$63,381	\$0
Total Current Liabilities	\$63,150	\$0
Total Liabilities	\$63,150	\$0
Net Assets	\$4,708	\$0
Equity		
Issued Shares	\$1	\$0
Current Year Surplus/Deficit	\$4,707	\$0
Total Equity	\$4,708	\$0

This report includes Year-End Adjustments.

Profit & Loss Statement

July 2016 To June 2017

Income		
MASG		
McKinnon Foundation	\$17,000	
MAS Council	\$10,000	
Coliban Water	\$25,000	
Don Smallgoods	\$18,750	
MASG	\$10,000	
New Energy Job Funds		\$10,000
Income From Fundraising Events		\$200
Interest Received		\$28
Total Income		\$90,978
Total Cost Of Sales		\$0
Gross Profit		\$90,978
Expenses		
General Expenses		
MASG	\$42,256	
Eco2Sys	\$22,000	
BioGas	\$16,900	
Filing and Legal Fees	\$902	
Total General Expenses		\$82,058
Travel & Accom. Expenses		\$881
Insurance Expenses		
Pro Indemnity Insurance	\$1,850	
Directors Insurance	\$1,482	
Total Insurance Expenses		\$3,332
Total Expenses		\$86,271
Operating Profit		\$4,707
Total Other Income		\$0
Total Other Expenses		\$0
Net Profit/(Loss)		\$4,707

This report includes Year-End Adjustments.

MOUNT ALEXANDER SUSTAINABILITY GROUP INC.

Registration No; A 00 482 97P

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the committee the Profit & Loss Account and Balance Sheet and notes to the financial statements;

1. Present fairly the financial position of **Mount Alexander Sustainability Group Inc** as at 30 June 2017 and its performance for the year ended on that date.
2. As at 30 June 2017 there are reasonable grounds to believe that the incorporated body will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by;



Mary Deborah Blain
Chair



Maurice Leslie Molan
Treasurer

Mount Alexander Sustainability Group
2017 Audit Report

Returns Express

Public Accountant/Registered Tax Agent

28 Lyttleton Street
CASTLEMAINE VIC 3450

Telephone (03) 54724 694

Facsimile (03) 54705 767

Email daniela@returnsexpress.com.au

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF MOUNT ALEXANDER SUSTAINABILITY GROUP

Report on the Public Fund Account

I have audited the MASG Inc Public Fund Account being a requirement of MASG Inc, for the year ended 30th of June 2017.

Committee's Responsibility for the Public Fund Account

The committee of the MASG Inc are responsible for the preparation and maintenance of the Public Account and that it gives a true and fair view and meets the requirements of the Associations Incorporation Reform Act 2012, and are appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal controls to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the operation of the account based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. I conducted the audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial account. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial account, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial account that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial account.

The financial account has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Reform Act 2012. I disclaim any assumption or responsibility for any reliance on this

report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting the audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

Qualified Auditors Opinion

In my opinion, the financial account of MASG Inc is in accordance with the Associations Incorporation Reform Act 2012, including:

- a) giving a true and fair view of the association's income and expenditure as at 30th June 2017 and of its performance for the year ended on that date; and,
- b) complying with Australian Accounting Standards and complying with the Associations Incorporation Reform Act 2012.

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DANIELA ARCERI
B.Bus.(Acc.) PNA

6th October 2017